

FONTES & MAHONY

CERTIFIED PUBLIC ACCOUNTANTS, LLP

San Juan Capistrano, California

ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Committee for Preserving Community Quality
Ann Arbor, Michigan

We have compiled the accompanying income statement of Committee for Preserving Community Quality (a corporation) for the period from inception (April 1, 2010) to December 31, 2010. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included with the income statement, they might influence the user's conclusions about the Company's results of operations. Accordingly, this income statement is not designed for those who are not informed about such matters.

Fontes & Mahony, CPAs, LLP

September 6, 2011

COMMITTEE FOR PRESERVING COMMUNITY QUALITY
INCOME STATEMENT
FOR THE PERIOD APRIL 1, 2010 (INCEPTION) TO DECEMBER 31, 2010

	<u>2010</u>
REVENUES	
CONTRIBUTIONS RECEIVED	\$ 15,477.00
OPERATING EXPENSES	
BANK CHARGES	24.00
CIVIL ENGINEERING FEES	463.98
FREEDOM OF INFORMATION FEES	124.65
LEGAL AND PROFESSIONAL	12,500.00
PRINTING	<u>1,207.00</u>
TOTAL OPERATING EXPENSES	<u>14,319.63</u>
EARNINGS FROM OPERATIONS	1,157.37
OTHER INCOME	
INTEREST INCOME	<u>1.85</u>
INCOME BEFORE INCOME TAXES	1,159.22
INCOME TAXES	<u>173.88</u>
NET INCOME	<u><u>\$ 985.34</u></u>

SEE ACCOUNTANT'S COMPILATION REPORT